

ANNOUNCEMENTS | 09.12.2022

Bain Capital Life Sciences Leads \$100M Series C Financing in JenaValve

Choate represented Bain Capital Life Sciences as the lead investor in a \$100M Series C financing in JenaValve Technology. JenaValve is a medical device company focused on the design, development, and commercialization of innovative transcatheter heart valve solutions for the treatment of patients suffering from heart valve disease. Proceeds from the financing will enable JenaValve to complete the company's investigational device exemption (IDE) premarket approval (PMA) study to obtain FDA approval for its Trilogy Heart Valve System, a treatment for high surgical risk patients with symptomatic, severe aortic regurgitation (AR). In addition, JenaValve will use the proceeds to bolster its real-world data development initiatives in Europe, as well as to expand its worldwide manufacturing capabilities.

Existing investors Andara Partners, Valiance Advisors, Gimv, Cormorant Asset Management, RMM, and Venture Incubator also participated in the financing. New investors joining the syndicate included Pictet Alternative Advisors SA, Qatar Investment Authority (QIA), Innovatus Capital Partners, and Peijia Medical Limited.

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