

ANNOUNCEMENTS | 12.15.2025

Choate Advised Sverica Capital and Portfolio Company Coastal Cloud on its \$700M Sale to Tata Consultancy Services

Choate represented Sverica Capital Management and its portfolio company, Coastal Cloud, in connection with Coastal signing a definitive agreement to be acquired for \$700 million by Tata Consultancy Services (TCS), a global leader in IT services, consulting, and business solutions. Coastal Cloud is a leading multi-cloud Salesforce consulting firm, specializing in enterprise-scale transformations, and this acquisition will help TCS further strengthen its Salesforce advisory and business consulting capabilities across sectors, expand its geographic presence and deepen its talent pool. After this acquisition TCS will be among the top 5 Salesforce advisory and consulting firms globally.

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