EVENTS | 10.23.2025

# Choate Hosts SFNet Panel Discussion on Independent Directors and Bankruptcy Alternatives

Choate will host the New England Chapter of the Secured Finance Network ("SFNet") for a networking breakfast and panel discussion, "Steering Clear: Independent Directors & Bankruptcy Alternatives," on Thursday, October 30, 2025, at 8:30 AM EST.

**Panel Description**: Chapter 11 bankruptcies offer a powerful tool for reorganizing existing debt or maximizing the value of a distressed company. However, the process is complex, time-consuming, and costly. In some situations, secured lenders may benefit from the appointment of one or more independent directors, whose expertise and experience can steer the company away from a bankruptcy filing toward an alternative restructuring or sale transaction. This panel—comprised of advisors, lenders, and independent directors—will explore the key issues that both secured lenders and independent directors should consider when choosing the best path forward.

**Moderator**:

Jonathan Marshall | Choate

**Panelists**:

Michael Comerford | Choate

Chad Simon | Gordon Brothers

Adam Zalev | Reflect

The event will take place at Choate's Boston office at Two International Place and is open to SFNet New England members and non-members. Please visit the SFNet website to learn more about the event and to register.

Michael E. Comerford
Partner

Jonathan D. Marshall
Head of Independent Director & Special Committees

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