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Choate Represents New Heritage Capital in Investment in PowerRail

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Choate represented New Heritage Capital in its strategic partnership with and investment in PowerRail, North America's leading manufacturer and global distributor of aftermarket locomotive parts. The investment was structured using Heritage's Private IPO® solution, which preserves operational control for PowerRail's management team while providing capital for accelerated growth.

Operating from distribution and manufacturing facilities across the U.S., PowerRail offers a wide range of new and rebuilt locomotive-related parts and components, including bearings and journal boxes, electrical rotating parts, engine components, compressors, pumps, motors, and other related components.

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