ANNOUNCEMENTS | 12.13.2024

## Choate Represents New Heritage Capital in Strategic Partnership with JA Moody

Choate represented New Heritage Capital in its strategic partnership with and investment in JA Moody, a maritime supplier of fluid control valves, actuators, strainers, parts and services to the United States Navy and Commercial Marine industry. The investment was structured using New Heritage Capital's Private IPO® solution, which preserves operational control for JA Moody's management while providing capital for accelerated growth. The investment and partnership will assist JA Moody in expanding its footprint nationally and establishing a board with senior industry advisors, while maintaining its core executive team.

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