ANNOUNCEMENTS | 02.10.2026

Choate Represents Second Avenue Capital Partners in Financing Valore Holdings' Acquisition of Mirai Casting

Choate represented Second Avenue Capital Partners (SACP), a leading provider of asset-based loans and structured financing solutions, as administrative agent in connection with a $126 million senior secured credit facility supporting the acquisition of Mirai Casting Group by Valore Holdings. The facility included a $65 million working capital revolver and a $6.5 million machinery and equipment term loan to the United States-based entities, with SACP serving as collateral agent and lender for both.

Valore Holdings, a private equity firm with deep automotive-sector experience and a focus on corporate carve-outs, acquired Mirai Casting, a Tier 1 supplier of cast iron and heat-resistant cast products sold to global automotive and commercial vehicle manufacturers, from Tokyo-based Proterial, Ltd. Mirai Casting plays a vital role in the worldwide automotive supply chain, and the successful transition to new ownership ensures Mirai Casting's customers will continue to receive the high level of product availability and service the customer base demands.

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