

ANNOUNCEMENTS | 01.03.2024

First Eagle Alternative Credit Leads \$88M Term Loan Facility to Dorel

Choate represented First Eagle Alternative Credit as administrative agent to a group of lenders in an \$88M senior secured term loan credit facility to Dorel Industries Inc. Dorel is a global manufacturer which operates two distinct businesses in juvenile products and home furnishings, including the global brands of Maxi-Cosi, Safety 1st and Tiny Love and regional brands such as BebeConfort, Cosco, Mother's Choice, and Infanti. Dorel also offers a wide assortment of domestically produced and imported furniture via Dorel Home and its e-commerce platform. Dorel has annual sales of \$1.6B and has about 4,000 employees across 22 countries.

Kevin J. Simard

Partner

Seth D. Mennillo

Acquisitions/Sponsor Financing Market Leader

Paul D. Spada

Senior Associate

Brian E. Reese, PhD, MBA

Partner