

ANNOUNCEMENTS | 06.05.2023

Hostaway Receives \$175M Strategic Growth Investment from PSG

Choate represented Hostaway, a leading all-in-one vacation rental software and management system based in Finland with significant operations in Canada, in its \$175M strategic growth investment led by PSG. Hostaway was founded in 2015 to automate and simplify the process of property management, and today Hostaway has thousands of customers from more than 75 countries. The company will use this investment to propel its growth trajectory, expand globally, grow headcount, strengthen customer service, enhance onboarding processes, and pursue both organic and inorganic opportunities to expand market share.

Brian P. Lenihan

Partner

Daniel P. Riley

Partner

Andrew K. Norkiewicz

Principal

Ed Saad

Partner