

Jenna Banatwala

ASSOCIATE

617-248-4726 jbanatwala@choate.com

Jenna Banatwala represents banks, non-bank lenders, and other financial institutions in a range of complex financial transactions, and has experience working with clients across a variety of industries.

During law school, Jenna interned at the United States Attorneys' Offices, District of New Hampshire. Prior to law school, she worked as an intern for HUD: Fair Housing and Equal Opportunity.

Representative Engagements

- Avante Capital Partners as Administrative Agent in a senior secured credit facility supporting the acquisition of a company that designs and manufactures safety sensing edge technology for automatic doors and gates.
- Bain Capital Credit in connection with a senior secured loan facility to Playfly, a provider of sports marketing, media sales, sponsorship solutions, and advisory services for professional and collegiate sports.
- Administrative Agent in a senior secured credit facility to a stadium financing affiliate of an NFL franchise.
- Administrative Agent in connection with an $18 million senior revolving facility for working capital needs of a wholesale distributor of flooring.
- Wells Fargo, National Association, as Administrative Agent, in connection with a revolving credit facility for the Portland Trail Blazers National Basketball Association team.
- Northwest Bank, as agent, in connection with a senior secured credit facility to a National Women's Soccer League team.
- Bank of America, as agent, in connection with a senior secured revolving credit facility to the Boston Legacy, the proceeds of which will be used to renovate White Stadium in Boston, Massachusetts.
- Second Avenue Capital Partners in a $75 million asset-based revolving credit facility to Allbirds, a publicly-traded sustainable footwear and apparel company.
- Second Avenue Capital Partners in asset-based revolving credit facility and term loan facility to True Religion Apparel, a retail clothing company known for its direct-to-consumer signature premium denim jeans.
- Agent, for a syndicate of lenders, in connection with a $1.5 billion unsecured senior credit facility to a public university.
- Agent in $152.5 million sponsor-backed working capital facility ($87.5 million term loan, $50 million delayed draw term loan, and $15 million revolving facility) for a precision manufacturing platform.

Focus Areas

- Finance and Restructuring
  - Acquisitions / Sponsor Financing
  - Asset-Based Lending
  - Junior Capital & Capital Markets
  - Restructuring and Bankruptcy
  - Sports and Stadium Financing
  - Utility Financing

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- Agent in $185 million sponsor-backed working capital facility ($160 million term loan and $25 million revolving facility) for leading U.S. manufacturer of private label take-and-bake pizzas.
- Wells Fargo Bank as administrative agent and collateral agent in connection with a substantial amendment to an existing $433 million asset-based revolver credit facility to The Children's Place, Inc., a specialty retailer of children's apparel and accessories.
- Citizens Bank, N.A., as agent, in connection with an $85 million senior secured asset-based revolving credit facility to Thryv, Inc., a publicly traded software as a service company and operator of Yellow Pages, and certain of its domestic and Australian subsidiaries.

Education & Credentials

- Cornell Law School, JD (2023) *General Editor, Cornell Law Review*
- Temple University, BBA (2020) *magna cum laude*

Admissions

- New York
- Massachusetts