

Jennifer C. Fenn

CO-HEAD OF ASSET BASED LENDING

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Jennifer Fenn is a Partner in Choate's Finance & Restructuring Group, where she serves as Co-Head of the Asset Based Lending practice. She is a recognized leader both in and out of the office, and is routinely an integral part of some of Choate's most high-profile transactions. Jen represents lenders in a broad range of complex financing transactions for both banks and institutional investors, focusing on asset-based transactions with an emphasis on the retail market. Jen's ability to execute the full lifecycle of a variety of deal structures – including originations, distressed work, DIP financings, and emergence financings – has impressed clients and peers alike.

Beyond her client work, Jen is a dedicated mentor and leader within the Firm. A former hiring partner, she played a pivotal role in shaping the Firm's talent strategy and recruitment efforts for many years. Jen also serves on Choate's Executive Committee and on the steering committee of the Choate Women's Network, an active community dedicated to fostering connection and professional development among clients, alumni, lawyers, and business professionals.

Focus Areas

Finance and Restructuring

- **Restructuring and Bankruptcy**

Recognition

- *The Legal 500* (2023-2026)
- *ABF Journal* "Top Women in Finance" (2026)
- *SFNet* "Women in Secured Finance" (2024)
- *SFNet* "40 Under 40" Award (2020)
- *Massachusetts Super Lawyers*
- *Massachusetts Super Lawyers* Rising Star (2013-2016)

Representative Engagements

- Wells Fargo Bank, N.A. as agent for a $2.53 billion revolving credit facility and FILO facility to United Natural Foods, the largest publicly traded wholesale distributor of natural, organic, specialty, and conventional food in the United States and Canada.
- Agent in connection with $19 million term loan facility for working capital and acquisition needs of licensing brands business.
- PNC Bank, National Association as the Administrative Agent for a DIP Financing arrangement totaling $550 million provided to Big Lots, Inc. and its subsidiaries in its Chapter 11 case in the U.S. Bankruptcy Court for the District of Delaware.
- Wells Fargo Bank as administrative agent and collateral agent in connection with a substantial amendment to an existing $433 million asset-based revolver credit facility to The Children's Place, Inc., a

specialty retailer of children's apparel and accessories.

- Agent in connection with $650 million syndicated revolving and term loan credit facility for working capital needs of supermarket chain.
- Agent in connection with $37.5 million revolving and term loan facility for working capital and acquisition needs of retail chain.
- Agent in connection with $2.1 billion syndicated revolving credit facility for working capital needs of national retail chain.
- Agent in connection with foreign borrowers and guarantors party to $60 million revolving credit facility to software company.
- Various secured lenders in connection with Chapter 11 proceedings of retailers and other companies with respect to debtor-in-possession financings, cash collateral disputes, §363 sales, confirmation matters, and other aspects of borrower's bankruptcies affecting lenders.
- Various revolving credit lenders and term lenders in connection with secured credit facilities to retail chain stores, manufacturers, and other businesses.

Publications and Presentations

- "Maximizing Opportunity in a Challenging Market: Creative Deal Structuring," moderator, SFNet New England, September 2024

Professional & Community Involvement

- Member of the Women's Bar Association

Education & Credentials

- University of Connecticut School of Law, JD (2006)
- Lafayette College, BA (2003) *cum laude*

Admissions

- Massachusetts