



Leila Souhail Cetrone

PRINCIPAL

617-248-5118 | lcetrone@choate.com

Leila Cetrone works with clients of Choate's Finance & Restructuring Group. She handles complex financial transactions for banks and institutional investors, borrowers, and issuers in a full range of complex financial transactions, including asset-based, cash flow and other secured and unsecured credit facilities to companies in a variety of industries, including retail, technology, sports and healthcare.

Representative Engagements

- Second Avenue Capital Partners, as originator, in a \$700M warehouse credit facility with Huntington National Bank, and a separate term credit facility with Pathlight Capital.
- Bank of America, as agent, for syndicate of banks in connection with the renewal and amendment of a "league-wide facility" consisting of revolving credit and term loan credit facilities established by the Office of the Commissioner of Major League Baseball for participating Major League Baseball Clubs.
- Bank of America, as agent, for syndicate of banks in connection with the renewal and amendment of an "infrastructure facility" consisting of revolving credit and term loan credit facilities established by the Office of the Commissioner of Major League Baseball for participating Major League Baseball Clubs.
- Agent, for a syndicate of lenders, in connection with a \$1.5 billion unsecured senior credit facility to a public university.
- Second Avenue Capital Partners in \$112 million Senior Secured Revolving Credit Facility and Term Loan to Backcountry, a specialty retailer of outdoor gear and apparel.
- Citizens Bank, N.A., as agent, in connection with an \$85 million senior secured asset-based revolving credit facility to Thryv, Inc., a publicly traded software as a service company and operator of Yellow Pages, and certain of its domestic and Australian subsidiaries.
- Citizens Bank, N.A., as agent, in connection with a \$150 million senior secured loan to Steven Madden, Ltd.
- Wells Fargo, N.A., as agent, in connection with a widely syndicated \$1.5 billion senior secured loan to Kohl's Corporation and its subsidiaries.
- The Carlyle Group in second lien term loan to Le Tote in connection with its purchase of Lord & Taylor from Hudson's Bay Company.
- Tiger Capital Group, as lender, in connection with a \$80 million senior secured loan to Casper Sleep, Inc.
- PNC Bank, N.A., as agent, in connection with a \$400 million senior secured loan to CarGurus, Inc.
- PNC Bank, N.A., as agent, in connection with a \$900 million senior secured loan to Big Lots, Inc.
- Callodine Commercial Finance, LLC, as agent, in connection with a \$30 million second lien loan to Ste. Michelle Wine Estates LLC.

Focus Areas

Finance and Restructuring

Acquisitions / Sponsor Financing
 Asset-Based Lending
 Junior Capital & Capital Markets
 Restructuring and Bankruptcy
 Sports and Stadium Financing

- Citizens Bank, N.A., as agent, in connection with a senior secured loan to Luxury Brand Holdings, Inc.
- Pathlight Capital, as agent, in connection with a senior secured loan to Rubicon Global, LLC.

Professional & Community Involvement

- Member, Massachusetts Bar Association
- Member, Boston Bar Association

Education & Credentials

- Boston College Law School, JD (2018) *cum laude*; Senior Editor, *Boston College Law Review*
- College of the Holy Cross, BA (2015) *cum laude*

Admissions

- Massachusetts