

Saige Jutras Oftedal

PRINCIPAL & CLIENT STRATEGY LEAD

617-248-4714 softedal@choate.com

Saige Oftedal represents banks, private credit lenders, corporate borrowers, and private equity sponsors in complex financing transactions across the credit lifecycle. She advises clients on the structuring, negotiation, and documentation of senior secured, asset-based, and cash flow credit facilities, term loans, acquisition financings, and other structured lending arrangements, as well as amendments and refinancings. Her practice spans a range of industries, with particular depth in retail and consumer products, professional sports finance, and technology. Saige also has substantial experience representing administrative agents and lenders in distressed transactions, including debtor-in-possession and exit financings for companies in and emerging from Chapter 11, as well as out-of-court workouts.

As Client Strategy Lead for Choate's Finance & Restructuring Group, Saige leads the Group's client strategy across its industry teams, working closely with Group leadership to strengthen and grow its client relationships. She partners with clients to understand and address their institutional priorities. Saige also directs the Group's market and relationship intelligence, translating developments across the lending market into strategic initiatives.

Focus Areas

Finance and Restructuring

- Acquisitions / Sponsor Financing
- Asset-Based Lending
- Independent Directors & Special Committees
- Junior Capital & Capital Markets
- Restructuring and Bankruptcy
- Sports and Stadium Financing

Representative Engagements

- WhiteHawk Capital Partners LP as the Administrative Agent in a $250 million senior secured term loan facility to 1959 RE Intermediate Holdings, LLC, whose direct and indirect subsidiaries collectively own and lease real estate to operating companies in the Family Dollar corporate structure.
- PNC Bank, as agent, in connection with a senior secured revolving credit facility for the NHL's Tampa Bay Lightning.
- PNC Bank, National Association as the Administrative Agent for a DIP Financing arrangement totaling $550 million provided to Big Lots, Inc. and its subsidiaries in its Chapter 11 case in the U.S. Bankruptcy Court for the District of Delaware.
- Wells Fargo, as agent for a syndicate of lenders, in connection with a $1.5 billion credit facility to Kohl's Corporation.
- Second Avenue Capital Partners, as agent, in an $80 million term loan credit facility to the mattress company, Casper Sleep, Inc.
- A subsidiary of B. Riley Financial, Inc., as agent, in connection with a $70 million debtor-in-possession credit facility to bitcoin mining Chapter 11 debtor, Core Scientific, Inc.
- U.S. Bank National Association as administrative agent and a lender in connection with a senior secured loan to Chicago Baseball Holdings, LLC, Chicago Cubs Baseball Club, LLC and certain of their affiliates.

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- Wells Fargo in its capacity as administrative agent under the third amended and restated credit agreement in connection with the bankruptcy proceedings of Lucky Brand Dungarees LLC.
- Bank of America in its capacity as agent of a $375M asset-based revolving exit credit facility related to the Chapter 11 bankruptcy of J.Crew and several of its affiliates, as well as a $400M exit asset-based revolving credit facility to the reorganized debtors.
- SLR Credit Solutions in connection with its exit asset-based credit facility to True Religion, the global denim and apparel brand.
- Handil Holdings, LLC in connection with the acquisition of Christmas Tree Shops, LLC and several of its affiliates from Bed Bath & Beyond, Inc.

Publications and Presentations

- "Human Capital Contracts and Bankruptcy: Balancing the Equities Between Exception to Discharge and the Opportunity to Prove Undue Hardship," S. Jutras, *Suffolk University Law Review 133*, April 2017

Professional & Community Involvement

- Member of the American Bankruptcy Institute
- Member of the Boston Bar Association

Education & Credentials

- Suffolk University Law School, JD (2017) *summa cum laude;* Editor-in-Chief*, Suffolk University Law Review*
- University of New Hampshire, MA (2014) *summa cum laude*
- University of New Hampshire, BA (2013) *summa cum laude, Phi Beta Kappa*

Admissions

- Massachusetts