



Seth D. Mennillo

PARTNER

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Seth Mennillo helps clients with their most sophisticated transactional finance work, from origination through workouts and restructurings. Clients rely on him for valuable market intelligence and a well-rounded perspective on business and legal issues.

Seth represents lenders in a variety of credit facility types and structures – including working capital and acquisition financings, cash flow and asset-based structures, and senior secured, junior lien and mezzanine facilities – across a broad range of industries including retail and apparel, information technology, healthcare and biotechnology, manufacturing, sports, energy, and utilities.

Seth's clients have included traditional bank lenders, including Bank of America, Citizens Bank, JPMorgan, Truist Bank, U.S. Bank, Webster Bank, and Wells Fargo, as well as non-bank lenders including SLR Credit Solutions, Encina, First Eagle, Callodine Commercial Finance, Kayne Anderson, Pathlight, Siguler Guff, and TCW.

Focus Areas

Finance and
Restructuring

Acquisitions /
Sponsor Financing
Asset-Based Lending
Sports and Stadium
Financing

Admissions

- Massachusetts

Representative Engagements

- Second Avenue Capital Partners in asset-based revolving credit facility and term loan facility to True Religion Apparel, a retail clothing company known for its direct-to-consumer signature premium denim jeans.
- Agent in \$152.5 million sponsor-backed working capital facility (\$87.5 million term loan, \$50 million delayed draw term loan, and \$15 million revolving facility) for a precision manufacturing platform.
- 1903P Loan Agent, LLC (an affiliate of Gordon Brothers Group) as FILO Documentation Agent in a \$153 million first in, last out exit financing facility to national fabric and crafts retailer Jo-Ann Stores, LLC, upon the company's emergence from Chapter 11 restructuring.
- Eclipse Business Capital LLC as agent in a \$100 million asset-based credit facility to Kent Outdoors, an industry-leading manufacturer of outdoor recreation equipment.
- Gordon Brothers Group, LLC, as FILO Documentation Agent, in a \$100 million first in, last out facility to national fabric and crafts retailer JOANN, Inc.
- First Eagle Alternative Credit in connection with a \$30 million FILO term loan facility to West Marine, an omnichannel supplier and retailer of aftermarket marine products and services.
- Bank of America in a \$400 million asset-based credit facility for J. Crew upon the company's emergence from Chapter 11 restructuring.

- Bank of America in a \$125 million senior secured term loan to a Major League Soccer team.
- Bank of America in a \$500 million multicurrency, cross-border revolving credit facility to Vertex Pharmaceuticals (Nasdaq: VRTX).
- Citizens Bank in a \$125 million asset-based credit facility for American Freight and Buddy's Home Furnishings, subsidiaries of Franchise Group, Inc. (Nasdaq: FRG).
- Citizens Bank in a \$150 million asset-based credit facility for Steve Madden (Nasdaq: SHOO).
- SLR Credit Solutions in \$60 million pre-petition and \$29 million debtor-in-possession asset-based credit facilities for a clothing retailer.
- SLR Credit Solutions in a \$15 million senior secured term loan for ProAir, a leading manufacturer of heating and air conditioning systems for the specialty vehicle market.
- Encina Business Credit in an \$80 million asset-based credit facility to a leading provider of business process outsourcing services.
- Encina Business Credit in a \$15 million revolving credit facility to a mining operation.
- Kayne Anderson in a \$65.5 million senior secured credit facility in connection with the acquisition of Bright International by Aterian Investment Partners.
- Kayne Anderson in a senior secured credit facility in connection with the acquisition of Revolution Plastics by Arsenal Capital.
- U.S. Bank in a \$100 million delayed draw term loan facility to a Major League Baseball team.
- Wells Fargo in an \$85 million asset-based credit facility for an international shoe retailer.
- Wells Fargo in a \$200 million asset-based term loan facility in connection with the take-private acquisition of a major office supply retailer.