Stephen Fleury

ASSOCIATE

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Stephen Fleury represents private equity funds and their portfolio companies in mergers and acquisitions, growth equity investments, and other strategic transactions. He also represents underwriters and initial purchasers in various public company capital market transactions and private placements in the utility industry.

Prior to law school, Steve worked at a multinational professional services company. He is also a former Certified Public Accountant (license expired).

Focus Areas

Private Equity and M&A

- Buyouts, Growth Equity and M&A

Representative Engagements

Buyouts, Growth Equity and M&A:

- Represented NexPhase Capital in its acquisition of Everywhere Communications, Inc.
- Represented sponsor in investment in dental services organization.
- Represented WinWire, a portfolio company of Sverica Capital Management, in the sale of WinWire to NTT Managed Services Americas.
- Represented NexPhase Capital Partners in the sale of Surgent Accounting & Financial Education, a division of Knowfully Learning Group, to UWorld.
- Represented Summit Partners in its $122M growth investment in Stay22, a travel technology company.
- Represented Sunstone Partners in its acquisition of Clearwater Security & Compliance LLC, a provider of healthcare compliance and cybersecurity solutions.
- Represented Zing Zang, LLC, a portfolio company of NexPhase Capital, in its sale to Mizkan America.
- Represented XPV Water Partners in its sale of Hadronex, Inc. dba SmartCover Systems to Badger Meter.

Utility Financing:

- Represented the underwriters, led by Barclays Capital Inc., BofA Securities, Inc., Citigroup Global Markets Inc., J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC and MUFG Securities Americas Inc. in a $1.5 billion public offering of Series A and Series B junior subordinated notes by Eversource Energy.
- Represented Goldman Sachs & Co. LLC, Barclays Capital Inc., BNY Mellon Capital Markets, LLC, BofA Securities, Inc., Citigroup Global Markets Inc., J.P. Morgan Securities LLC, Keybanc Capital Markets Inc., Mizuho Securities USA LLC, Morgan Stanley & Co. LLC, MUFG Securities Americas Inc., RBC Capital Markets, LLC and Wells Fargo Securities, LLC in their capacity as managers in connection with Eversource Energy's $1.2 billion SEC-registered periodic offering program of common stock.
- Represented BofA Securities, Inc., J.P. Morgan Securities LLC, KeyBanc Capital Markets Inc., and MUFG Securities Americas Inc. in their capacity as sales agents in connection with the quarterly refresh of

Avista Corporation's SEC registered periodic offering program of common stock.

- Represented the initial purchasers in connection with a private placement offering of First Mortgage Bonds, 4.77% Series due 2030 by Eversource Gas Company of Massachusetts doing business as Eversource Energy, in the aggregate principal amount of $125M.
- Represented the underwriters, led by joint book-running managers Wells Fargo Securities, LLC, Goldman Sachs & Co. LLC, Mizuho Securities USA LLC, TD Securities (USA) LLC, and US Bancorp Investments, Inc., and co-managers Samuel A. Ramirez & Company, Inc. and Siebert Williams Shank & Co., LLC, in a $350M public offering of 4.650% Debentures due 2031 and a $350M public offering of 5.200% Debentures due 2036 by NSTAR Electric Company, doing business as Eversource Energy.

Education & Credentials

- Boston University School of Law, JD (2023) *summa cum laude;* Articles Editor, *Public Interest Law Journal*
- College of the Holy Cross, BA (2018) *cum laude*

Admissions

- Massachusetts