



Stephen J. Tonkovich

PARTNER

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Steve Tonkovich has over two decades of experience serving lenders and borrowers in complex, high-stakes financing transactions. He brings a practical business sense to help clients in a wide range of industries structure, negotiate, document, and close first lien, second lien, and split collateral financings, as well as unsecured mezzanine financings. Steve's deep understanding of the market enables him to design creative solutions to his clients' most difficult problems. Steve also represents public and private companies in asset-based and cash-flow debt financings, and assists on corporate transactions including mergers, acquisitions, and leveraged buyouts.

Steve's clients include Second Avenue Capital Partners, B. Riley Financial, Kayne Anderson Capital Advisors, Citizens Bank, Siguler Guff & Company, Massachusetts Life Insurance Company, Wells Fargo Bank, PNC Bank, the Virginia Retirement System, and M|C Capital Partners.

Focus Areas

Finance and
Restructuring

Asset-Based Lending
Mezzanine and
Junior Capital

Recognition

- *Massachusetts Super Lawyers Rising Star* (2005-2008)
- *Massachusetts Super Lawyers*

Representative Engagements

- WhiteHawk Capital Partners LP as the Administrative Agent in a \$250 million senior secured term loan facility to 1959 RE Intermediate Holdings, LLC, whose direct and indirect subsidiaries collectively own and lease real estate to operating companies in the Family Dollar corporate structure.
- Lender in \$240 million working capital/acquisition facility for national clothing retailer.
- Lender in \$230 million working capital/term loan facility for consumer products manufacturer.
- Lender in \$115 million working capital/acquisition facility for national toy retailer.
- Lender in \$75 million debtor-in-possession facility for furniture retailer.
- Lender in \$35 million working capital/acquisition facility for international manufacturing company.
- Lender in \$30 million second lien term loan facility for national clothing retailer.
- Lender in \$100 million split collateral term loan facility for national media company.
- Lender in \$35 million split collateral term loan facility for national environmental company.
- Private equity fund in \$57 million acquisition of parcel delivery company.
- Private equity fund in \$185 million acquisition of store fixture companies.
- Private equity fund in \$102 million sale of healthcare company.

Publications and Presentations

- "How to Raise a Search Fund," author, *Boston College Financial*
- "Fund a Search Fund: Raising Capital for Entrepreneurs Looking to Buy a Business," panelist, Boston College's MBA Entrepreneurship Club

Professional & Community Involvement

- Member of the Boston Bar Association
- Member of the Massachusetts Bar Association
- Member of the Association for Corporate Growth

Education & Credentials

- Boston College Law School, JD (1997)
- Boston College, BA (1994) *magna cum laude*

Admissions

- Massachusetts